



STATE OF MAINE
PUBLIC UTILITIES COMMISSION

Philip L. Bartlett, II
CHAIR

Patrick Scully
Carolyn C. Gilbert
COMMISSIONERS

Amy Dumeny
ADMINISTRATIVE DIRECTOR

November 14, 2025

TO ALL MAINE UTILITIES:
(By e-mail only)

RE: Interest Rate on Customer Deposits Pursuant to Chapter 870 of the Commission's Rules for 2026

Chapter 870 of the Commission's rules requires that the interest rate on all deposits held by a utility be equal to the rate on one-year Treasury Securities reported in the Federal Reserve's H.15 Statistical Release in effect the first business day in November (November 3, 2025) or a floor of 0.20%. MPUC Rules, ch. 870, § 2(A). The one-year Treasury Securities rate on November 3, 2025, was 3.55%; therefore, pursuant to Chapter 870, notice is hereby given to all utilities that the rate payable on customer deposits for 2026 will be **3.55%**.

Chapter 870 of the Commission's rules also sets the maximum late payment charge at 12.00% annually or 1.0% monthly. MPUC Rules, ch. 870, §1(A). For utilities choosing to compound, the equivalent monthly maximum late payment charge will be **0.949%**.

Please note that Chapter 870 does not differentiate between investor-owned and non-investor-owned utilities and therefore non-investor-owned utilities are also required to pay the deposit interest rate specified herein and cannot charge late payment charges in excess of the level set in Chapter 870.

The effective date for the above-mentioned interest rates on customer deposits is January 1, 2026.

Sincerely,

/s/ Amy Dumeny

Administrative Director